

BUDGET WORK SESSION
BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 519
Counties of Stephenson, Ogle, Jo Daviess and Carroll

CALL TO ORDER

The budget work session of the Board of Illinois Community College District No. 519 was called to order by Mr. David D. Shockey, Chairperson, at 3:03 p.m. on September 20, 2011 in the Robert J. Rimington Board Room (room H-228) in the Highland Community College Student/Conference Center, 2998 West Pearl City Road, Freeport, Illinois in said district.

ROLL CALL

The following members were present: Mrs. Diane Gallagher, Mr. David Shockey, Mr. Rob Urish, Mr. Doug Block, Mr. Jim Endress, Dr. Steve Jennings, Ms. Whitney Zumdahl, and Ms. Chelsey Kaiser (arrived 3:29 p.m.)

Also present: Dr. Joe Kanosky, President; Mr. Tim Hood, Vice President of Academic Services; Ms. Jill Janssen, Vice President of Administrative Services; Ms. Liz Gerber, Associate Vice President, Student Services; Ms. Rose Ferguson, Associate Vice President, Human Resources; Mr. Pete Willging, Director of Marketing and Community Relations; Mr. Steve Mihina, Faculty; Ms. Mary Lloyd, Manager of Accounting; Ms. Andria Cornelius, Coordinator of Accounting; Ms. Lynn Pacey, Accounting Specialist; and Ms. Terri Grimes, Board Secretary.

FY'12 TENTATIVE BUDGET

Ms. Janssen presented the proposed permanent budget for FY'12. She noted that equalized assessed valuation (EAV) of farmland is expected to increase by about 10 percent, but all other EAVs are expected to decrease by as much as four to eight percent. It is also estimated that FY'12 credit hours will decrease approximately 12 percent over FY'11.

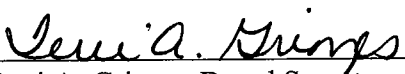
Overall Operating Funds revenue is \$14,805,219, which is about two percent less than in FY'11. Local tax revenue and State funding for FY'12 are lower than FY'10 levels. Salaries and benefits are the largest piece of the budget. Ms. Janssen reviewed changes that have been made between the tentative budget approved in July and the permanent budget that she will present to the Board for approval during the regular Board meeting.

Ms. Janssen reported that our tax levy, which will be approved by the Board in November, should remain in the range of 48 cents per 100 dollars of assessed valuation. She reminded trustees that if we levy five percent more than what was collected the prior year, we are required to publish a Truth in Taxation notice in the local newspapers. At this time Ms. Janssen does not believe we will have to publish the notice again this year.

ADJOURNMENT

Mrs. Gallagher moved and Mr. Endress seconded the motion to end the budget work session. At 3:42 p.m., there being no further business, the Chairperson declared the meeting adjourned.

Respectfully submitted,

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Terri A. Grimes, Board Secretary
Illinois Community College District No. 519