

**BUDGET WORK SESSION**  
BOARD OF ILLINOIS COMMUNITY COLLEGE DISTRICT NO. 519  
Counties of Stephenson, Ogle, Jo Daviess and Carroll

**CALL TO ORDER**

The budget work session of the Board of Illinois Community College District No. 519 was called to order by Mr. David D. Shockey, Chairperson, at 3:05 p.m. on September 15, 2009 in the Robert J. Rimington Board Room (room H-228) in the Highland Community College Student/Conference Center, 2998 West Pearl City Road, Freeport, Illinois in said district.

**ROLL CALL**

The following members were present: Mr. Steve Kroeger (arrived 3:22 p.m.), Mrs. Diane Gallagher, Mr. David D. Shockey, Mr. Robert B. Urish, Mr. Doug Block, Mr. Jim Endress, and Mr. Austin Walker

The following members were absent: Mrs. Maurita Scharman

Also present: Dr. Joe Kanosky, President; Dr. Jeff Davidson, Vice President of Academic Services; Ms. Jill Janssen, Vice President of Administrative Services; Mr. Steve Mihina, Faculty (arrived 3:48 p.m.); and Ms. Terri Grimes, Board Secretary.

**FY'10 PERMANENT BUDGET**

Ms. Janssen reviewed the proposed permanent budget and changes from the tentative budget, which was approved at the July 21, 2009 regular meeting. Revenues are projected to be \$14,854,552, while expenses are projected to be \$14,952,559. This results in a projected deficit of \$98,007 in FY'10.

Ms. Janssen reported that the majority of the budgeted expenditures are in the salary and benefits line items, accounting for 78% of the expenditures. Dr. Kanosky noted that this percentage is lower than it has been in some years, when salaries and benefits accounted for over 80% of the budget.

This year's budget projects a 2.5% increase in Equalized Assessed Valuations (EAVs). Of the total EAVs, 23% is farmland. Each 1% increase in EAV translates into approximately \$30,000 in revenue to the College. Mr. Endress reported that he has been told that farmland EAVs will be increasing 10% this tax year.

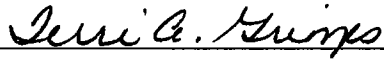
In FY'09, state funding accounted for 20.6% of the College's revenues, while tuition accounted for 28.1%. In FY'10, state funding dropped to 15.3%, while tuition accounted for 32.6% of revenues.

The FY'10 permanent budget will be presented to the Board for approval at today's regular meeting.

**ADJOURNMENT**

At 3:55 p.m., there being no further business, the Chairperson declared the meeting adjourned.

Respectfully submitted,



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Terri A. Grimes, Board Secretary  
Illinois Community College District No. 519